



Charles L. Edson Tax Credit Excellence Awards 2007

The Affordable Housing Tax Credit Coalition is proud to announce its thirteenth annual **Charles L. Edson Tax Credit Excellence Awards** program. These awards are presented to the most outstanding Low Income Housing Tax Credit (Housing Credit) developments in several distinct categories.

AHTCC is committed to encouraging rebuilding and growth in the areas impacted by Hurricanes Katrina, Rita and Wilma. To that end, the Coalition has added a new judging category specifically for Housing Credit properties developed with GO Zone Housing Credits.

Each winner receives \$5,000 in prize money to be used to bring additional services, facilities, or amenities to the winning development for the benefit of its tenants.

Information describing the Coalition is attached.

Category of Awards

Category I: Project located in a metropolitan area (minimum population of 50,000 of Standard Metropolitan Area—SMA)

Category II: Project located in rural area (maximum population of 50,000)

Category III: Special Needs Housing—without regard to project location

Category IV: Senior Housing

NEW IN 2007

Category V: GO Zone Properties (open only to Housing Credit properties placed-in-service within GO Zones as designated in H.R. 4440)

Note: If any of the four categories does not produce a winning development, the Coalition reserves the right to name two winners in one of the other categories.

Criteria For Awards

Projects will be judged on the following criteria:

1. Location of project in particularly difficult areas to develop, such as inner city infill sites, leadership in a neighborhood revitalization effort, or remote rural areas.



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2. Services provided to the resident in addition to housing designed to encourage greater resident self-sufficiency, e.g., assisted living services in senior housing developments, job training programs, childcare/educational opportunities, health care education, etc.
3. Unique design features, special aesthetic features, or unique resident service facilities such as unique accessibility design features, green building technology, etc.
4. Extraordinary community-wide support for the establishment of the development, e.g., letters of support from local, state, or federal government representatives or neighborhood associations, local news coverage, state and local awards won, etc.
5. Financing structure, i.e., combination of multiple finding sources, involvement of local entities to provide services, unique financing sources, etc.

Projects must have been placed-in-service on or after January 1, 2006.

Deadline For Application Submission

Seven copies (7) of the completed application must be sent to the Coalition, postmarked by close of business on April 13, 2007. Applications should be sent directly to the Coalition at:
Affordable Housing Tax Credit Coalition
1900 K Street, NW, Suite 1200
Washington, DC 20006-1109
Attn: Victoria Spielman, Executive Director

Nominations

Nominations are encouraged and may be made by state Housing Credit allocating agencies, governmental agencies, national or local nonprofits, or development owners.

Narrative Statement and Other Requirements

Applications should include a narrative statement, no more than five double-spaced pages, setting forth how the project meets one or more of the criteria detailed in the above announcement. Applications submitted without this narrative may not be considered by the judging panel.



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Applicants must submit the approved Form 8609 for the development and the cost certification submitted to the state Housing Credit allocating agency. A Certificate of Occupancy or Certificate of Completion will be accepted for developments that have not received a Form 8609 by the application deadline.

Entries are highly encouraged to submit electronic copies of pictures of the property, property plans, local press notices, or any other materials deemed relevant. The Affordable Housing Tax Credit Coalition reserves the right to keep any videotape submissions in its videotape library and make any such tapes available for public viewing. Pictures included in applications may be used for promotional purposes or in future press and PR releases regarding the Charles L. Edson Tax Credit Excellence Awards program. **All award application materials submitted become property of the Coalition and will not be returned.**

Judging

The Coalition will establish a five-member judging panel from representatives of various sectors of the affordable housing community who will evaluate the applications against the above criteria. Award winners will be announced in May 2007.

Awards Ceremony

The Charles L. Edson Tax Credit Excellence Awards will be presented at a Capitol Hill ceremony in Washington, DC in June 2007. The Coalition will invite appropriate Members of Congress including those from the area in which winning developments are located, their staff, and leaders in the affordable housing community.

For further information, please contact Coalition executive director Victoria E. Spielman at 202-419-2025 or info@taxcreditcoalition.org.

APPLICATION FORM

Charles L. Edson Tax Credit Excellence Awards 2007

Sponsored by the Affordable Housing Tax Credit Coalition

PROJECT NAME: _____

Maximum Qualified Basis	_____
Eligible Basis	_____
Number of Units	_____

CATEGORY:

I — Metropolitan/Urban

II — Rural

III — Special Needs Housing

IV — Senior Housing

(check all that apply - entries may be considered in more than one category but are only eligible to win once.)

Nominator Information

Name: _____

Title: _____

Organization: _____

Address: _____

City, State, Zip: _____

Phone: _____ Fax: _____

Email Address: _____

Owner Information

Owner Representative: _____
(Managing General Partner or other appropriate party.)

Address: _____

City, State, Zip: _____

Phone: _____ Fax: _____

Email Address: _____

Applications should be postmarked by April 13, 2007, send to:
Victoria E. Spielman, Executive Director
Affordable Housing Tax Credit Coalition
1900 K Street, NW, Suite 1200
Washington, DC 20006-1109





13th Annual Charles L. Edson Tax Credit Excellence Awards

Sponsorship Application

- I will sponsor this year's Annual Charles L. Edson Tax Credit Excellence Awards. Please find enclosed my contribution of \$500.00.

Please provide the following, required, information:

Company Name (as it should appear in the program):

Contact Name: _____

Contact Phone: _____

Contact Email: _____

(Payment must be received by May 4, 2007 to ensure entry in the award's program.)

Return sponsorship application to Victoria Spielman. Make check, in the amount of
\$500, payable to:

The Affordable Housing Tax Credit Coalition
1900 K Street, NW, Suite 1200, Washington, DC 20006-1109

Questions? Contact Victoria Spielman at 202-419-2025 or info@taxcreditcoalition.org

CHARLES L. EDSON TAX CREDIT EXCELLENCE AWARDS 2007

BACKGROUND OF THE COALITION

The Affordable Housing Tax Credit Coalition is a group of syndicators, developers, lenders, institutional investors, nonprofit groups, public agencies, and other allied professionals (including accountants, lawyers, and compliance specialists) concerned with the Low Income Housing Tax Credit program. The Coalition, a nonprofit corporation chartered under the laws of the District of Columbia, is governed by an elected Board of Directors.

The Coalition plays a major role in the continuance of the Low Income Housing Tax Credit. Founded in 1988, the Coalition's primary goal was achieving permanent extension of the program. From that time until the Credit was permanently extended in 1993, the Coalition worked tirelessly to achieve that end by taking a leading role in coordinating the efforts of many concerned industry groups and individuals, both on Capitol Hill and throughout the country. The Coalition played a major role in successful lobbying efforts in 1995 and 1997 to remove sunset provisions proposed for the program. The Coalition undertook a similar role in the successful multi-year effort to increase the Housing Credit per capita volume cap by 40 percent and adjust it to inflation in 2000.

COALITION'S CURRENT ROLE

On an ongoing basis, the Coalition:

- Represents Housing Credit program participants before Congress seeking needed legislative changes to the program.
- Represents the interests of the Housing Credit community before groups which effectively have regulatory control over the program, including the Treasury, IRS, FASB, and the National Council of State Housing Agencies.
- Undertakes major public information campaigns to make widely known the success and efficiency of the Housing Credit program to house low-income Americans. As a key part of this effort, the Coalition presents the annual Charles L. Edson Tax Credit Excellence Awards honoring outstanding communities developed or rehabilitated using Housing Credits.
- Educates the Housing Credit community as to the need for the highest ethical and business standards in all aspects of the program; the Coalition has adopted Standards of Professional Responsibility to which all members must adhere. Although the Coalition cannot act as the police for Housing Credit participants, Coalition members are expected to live up to the highest standards of fair dealing and sensitivity to the concerns of the Housing Credit community.

